



CLARA CAPITAL OVERVIEW

ABOUT US

We launched Clara Capital with a vision to revolutionize equine investments, to bring in new investors to the sport with a commitment to transparency and trust. Our mission is to bridge the gap between European excellence and U.S. markets, leveraging locally-sourced expertise and a global network to maximize returns while promoting horse welfare.

OUR VISION

Provide transparent, trustworthy, and accessible equine investments that promote horses' welfare and accessibility of the sport.

OUR MISSION

We build and manage funds invested in strings of horses bought and developed in Europe with the aim to sell on the U.S. market within 2 years to maximize returns.

CLARA CAPITAL FUND ONE

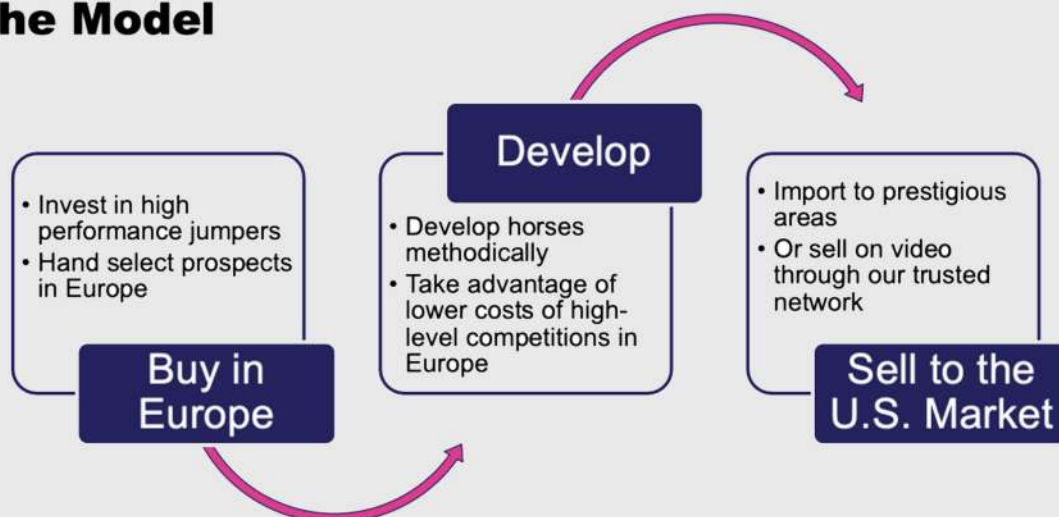
OVERVIEW



The first Clara Capital fund will open in Summer 2024 with the aim to close investments in the Fall 2024. The life of this fund will be 3 years. This fund will be invested in a string of 10 to 15 world-class horses that will be handpicked in Europe and carefully produced at the highest levels of the sport. The horses will then be sold on the U.S. market on tailored schedules to maximize returns, with the aim to have them all sold by the summer of 2026.

Horses will be for sale throughout their development and advertised on the U.S. market. Once we believe they are ready for optimal resale, the horse will be advertised on video. The highest potential equine athletes will be imported to the U.S. to compete and be seen at world-class venues in the United States where the investors will be invited to come cheer them on and potential buyers will have easy access to them.

The Model



FINANCIAL
PROJECTION

10 - 15

TARGET NO. OF HORSES

\$150 K

MINIMUM INVESTMENT

\$2-5M

FUND SIZE

3

FUND LIFE

>1.6 %

EQUITY MULTIPLE

>40%

INTERNAL RATE OF RETURN

THE MARKET OPPORTUNITY UNLEASHED



THE EQUINE INVESTMENT

World-class jumpers can be acquired at significantly lower prices in Europe compared to the United States. This is due to Europe's longstanding history and expertise in breeding and developing show jumping horses. This results in a larger supply of internationally competitive equine athletes. It has become more common for Americans to come to Europe to buy horses but they often lack the right contacts or access to find the horses that suit them at best value. There has been an increase of purchase on video but this then relies on having full trust in the source.

INCREASING HORSE VALUE

Horses' value increases substantially with training and a proven competition record. Show jumping competitions are more affordable and accessible in Europe, allowing for efficient and cost-effective development of these equine athletes. An international competition costs about a third of the price of one in the U.S. and is critical in increasing the equine athlete's value.

FINANCIAL TIMES

The money

€25m

Total prize money at the Longines Global Champions Tour 2021

\$15m

The price paid for top-class jumper Palloubet d'Halong by Jan Tops in 2014

THE PLAID HORSE

State of The Market: An Exciting Time in the Sport Horse Marketplace

May 3, 2023

Bridl.

Record-Breaking Auction Highlights Rising Market Value of Showjumping Horses

Bridl Magazine April 2023

UNMET DEMAND FOR COMPETITION-READY HORSES

The COVID-19 pandemic has had a profound impact on the sport horse industry, with bidding wars, flash sales, and record-breaking price increases, as seen in mainstream financial publications.

While prices have not retreated from these new highs, the horses in highest demand in the U.S. are those with training and international competition experience. Investors who can thoughtfully develop horses for the American market stand to capitalize on this trend.



High-performance horses are a unique asset class; we make it accessible to you.

THE CLARA DIFFERENCE ACCESS AND FINESSE



INVESTMENT STRATEGY

Buying horses in Europe to bring to the U.S. is not new. What sets Clara Capital apart is our unique approach, our understanding of cultural nuances, our love for the horse and our belief that you shouldn't have to be an expert to enjoy the sport.

DEVELOPING THE HORSES IN EUROPE

We offer the opportunity to purchase horses earlier and produce them more cost-effectively in Europe, thereby enhancing potential returns. Another key differentiator is the opportunity to invest in a group of horses. This allows us to have the right schedule for each horse. While others may import directly we have bases on both continents allowing us to develop longer in Europe if needed.

Thanks to our experience on both continents, we possess invaluable insights into the types of horses that thrive on the U.S. market. Leveraging our extensive network and industry expertise, we know the right contacts for acquiring and producing these horses in Europe. Having lived and competed in over 20 states, we have access to a widespread network of buyers across the U.S.



"Diversification is
protection against
ignorance."

- Warren Buffett

Guiding Principles



Transparency

Reliable and trustworthy network.
Transparency in transactions.



Maximized Returns

Invest in a group of horses to lower risk
and increase returns.



Excitement

Get to know an exciting sport without
the day-to-day headaches of horse
ownership.

THE FUND HORSES

INVESTING STRATEGY



To lower risks and increase returns, horses will be bought in 4 distinct categories that have different investment, development, and return profiles:

CATEGORY	INVESTMENT PROFILE	DEVELOPMENT PROFILE	RETURN PROFILE
5 YEARS OLDS	Lower investment, longer development	Careful development over 2 years, resale once proven record established	Lower purchase cost, lower development costs initially
6 YEARS OLDS	Mid-risk, mid-development time	Development based on real performance indicators, faster competition start	Higher purchase prices, shorter time to actualization of performance
7+ YEARS OLDS	Highest risk, highest potential return	Showing promise on international competition circuit, established record	Highest purchase prices, potential for greater upside
HUNTERS	Niche market with large differences between continents	Competitors on U.S. hunter circuit, importation likely needed sooner to compete on U.S. soil before being sold	Requires specific conformation and mental disposition, potential for higher value as hunter

TIMELINE AND RETURNS

The first year of the fund will be focused on purchasing and development of the horses. Investors will start seeing returns by the end of the first year. Modeling different scenarios based on a \$2 Million investment our base scenario shows a 1.6x equity multiple, >40% internal rate of return (IRR) and upwards of €1.25M profit.

THE GENERAL PARTERS MEET THE TEAM



The idea for Clara Capital was born from years of conversations between Cleo and Tara about their love of the equestrian sports and their respective experiences in business. Their ongoing conversations about the hyper-elitism of Show Jumping, the difficulty to participate in horse investments, and the lack of business transparency came to a head when Tara moved to Belgium. The conversation pivoted to the creation of an investment device that would be a first step towards transparency, accessibility, and horse welfare.



Tara Gallagher
General Partner

Tara is an international level show jumping rider and owner, rider and breeder within the show jumping industry. She was the breeder of the #1 7-year-old jumper in the U.S. in 2023. Tara has prior experience at Dell, Apple, and tech startups, and also holds a Florida real estate license.



Cleo Haynal
General Partner

Cleo is a lifelong equestrian with a track record in Show Jumping and Eventing. She currently leads Strategy and Operations at Alation, a "Unicorn" technology company, and has past experience in Silicon Valley startups and counterterrorism research. Being from Switzerland, she has spent half of her life in Europe and half in the United States.



THANK YOU FOR YOUR TIME

Thank you for your time and consideration of the Clara Capital business proposal. We appreciate the opportunity to present our unique approach to equine investments and look forward to discussing this further.

CONTACT US



Call

+1-415-238-0590



Mail

info@clara-capital.com



Web Address

www.clara-capital.com